

## ANCHOR BAY SCHOOL DISTRICT

### BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Original Budget for the 2022/23 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2022/23, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$6,842,032
State	\$53,751,719
Federal	\$6,467,283
Incoming transfers and other transactions	\$3,226,352
Total Revenues	\$70,287,386
Estimated Fund Balance, June 30, 2022	<u>\$6,412,014</u>
Total Available to Appropriate	<u><u>\$76,699,400</u></u>

BE IT FURTHER RESOLVED, that \$69,659,778 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$41,463,861
Support Services:	
Pupil	\$4,126,491
Instructional Staff	\$3,111,973
Business/Administration	\$6,836,512
Operations and Maintenance	\$7,041,665
Pupil Transportation	\$4,326,644
Staff/Personnel	\$587,733
Other Support Services	\$1,037,677
Transfers and Other	\$1,127,222
Total Appropriated	<u><u>\$69,659,778</u></u>
Estimated Fund Balance, June 30, 2022	<u>\$6,412,014</u>
Projected Fund Balance, June 30, 2023	<u><u>\$7,039,622</u></u>

Resolution declared adopted June 22, 2022

## 2022/2023 General Fund - Original Budget

	2020-2021	2021-2022	2022-2023	
	ACTUAL AUDITED	BOE (06.22.22) Proposed Final	BOE (06.22.22) Original Budget	VARIANCE
	2020/21 August, 2021	2021/22 June 22, 2022	2022/23 June 22, 2022	2021/22 Proposed Final 2022/23 Original
<b>Revenue</b>				
Local Sources	5,465,891	6,405,698	6,842,032	436,334
State Sources	50,976,420	54,112,844	53,751,719	(361,125)
Federal Sources	5,989,195	6,074,133	6,467,283	393,150
Other Sources	2,783,862	3,048,738	3,226,352	177,614
<b>Total Revenue</b>	<b>65,215,367</b>	<b>69,641,413</b>	<b>70,287,386</b>	<b>645,973</b>
<b>Expenditures</b>				
Instruction	39,787,946	40,759,802	41,463,861	704,059
<i>Support Services:</i>				
Support Services-Pupil	2,833,846	3,590,057	4,126,491	536,434
Support Services-Staff	2,842,459	2,901,501	3,111,973	210,472
Support Services-General Administrative	1,449,685	1,044,559	1,184,135	139,576
Support Services-Office of the Principals	4,825,618	4,690,374	4,852,336	161,962
Support Services-Business	715,233	782,976	800,041	17,065
Operations and Maintenance	6,148,957	6,186,182	7,041,665	855,483
Pupil Transportation	3,529,251	3,901,678	4,326,644	424,966
Central Support Services	604,053	624,593	587,733	(36,860)
Other Support Services	811,300	924,403	1,037,677	113,274
<i>Total Support Services</i>	23,760,402	24,646,323	27,068,695	2,422,372
Community Services	508,658	742,895	1,079,281	336,386
Outgoing Transfers/Other	7,562	47,941	47,941	0
<b>Total Expenditures</b>	<b>64,064,568</b>	<b>66,196,961</b>	<b>69,659,778</b>	<b>3,462,817</b>
<b>Revenues over Expenditures</b>	<b>1,150,799</b>	<b>3,444,452</b>	<b>627,608</b>	<b>(2,816,844)</b>
<b>Beginning Fund Balance</b>	<b>1,816,763</b>	<b>2,967,562</b>	<b>6,412,014</b>	<b>3,444,452</b>
<b>Ending Fund Balance (Est.)</b>	<b>2,967,562</b>	<b>6,412,014</b>	<b>7,039,622</b>	<b>627,608</b>
<b>Fund Balance as a % of Expenditures</b>	<b>4.63%</b>	<b>9.69%</b>	<b>10.11%</b>	
Fund Bal as % of Revenue (Dept of Treasury)	6.05%	12.61%	13.34%	