

**ANCHOR BAY SCHOOL DISTRICT**

**BUDGET RESOLUTION**

**The Board of Education's resolution approving the General Fund Amended Budget for the 2024/25 school year and the millage rate is as follows:**

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2024/25, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$8,503,435
State	\$63,031,597
Federal	\$2,314,321
Incoming transfers and other transactions	\$7,292,138
Total Revenues	\$81,141,491
Audited Fund Balance - June 30, 2024	<u>\$14,000,942</u>
Total Available to Appropriate	<u><u>\$95,142,433</u></u>

BE IT FURTHER RESOLVED, that \$78,195,045 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$44,615,448
Support Services:	
Pupil	\$4,964,152
Instructional Staff	\$4,481,653
Business/Administration	\$7,608,103
Operations and Maintenance	\$8,899,101
Pupil Transportation	\$4,299,823
Staff/Personnel	\$873,856
Other Support Services	\$1,439,782
Transfers and Other	\$1,013,127
Total Appropriated	<u><u>\$78,195,045</u></u>
Estimated Unrestricted Fund Balance, June 30, 2025	\$14,150,493
Committed Fund Balance	<u>\$2,796,895</u>
Total Fund Balance	<u><u>\$16,947,388</u></u>

Resolution declared adopted January 22,2025

## 2024/2025 General Fund - Amended Budget

	2023-2024	2024-2025	2024-2025	VARIANCE
	ACTUAL AUDITED	BOE (06.26.24) Original Budget	BOE (01.22.25) Amended Budget	2024/25 Original Budget
	2023/24	2024/25	2024/25	2024/25 Amended Budget
	August 2024	June 26, 2024	January 22, 2025	
<b>Revenue</b>				
Local Sources	8,204,003	8,343,431	8,503,435	160,004
State Sources	62,689,049	63,868,625	63,031,597	(837,028)
Federal Sources	6,454,687	837,259	2,314,321	1,477,062
Other Sources / Transfers	3,467,861	9,236,479	7,292,138	(1,944,341)
<b>Total Revenue</b>	<b>80,815,600</b>	<b>82,285,794</b>	<b>81,141,491</b>	<b>(1,144,303)</b>
<b>Expenditures</b>				
Instruction	46,580,488	47,025,071	44,615,448	(2,409,623)
<i>Support Services:</i>				
Support Services-Pupil	4,818,627	5,188,910	4,964,152	(224,758)
Support Services-Staff	3,297,570	3,787,296	4,481,653	694,357
Support Services-General Administrative	1,067,710	1,136,063	867,079	(268,984)
Support Services-Office of the Principals	5,283,512	5,224,324	5,489,555	265,231
Support Services-Business	933,335	990,967	1,251,469	260,502
Operations and Maintenance	8,702,025	8,877,021	8,899,101	22,080
Pupil Transportation	3,692,590	3,916,904	4,299,823	382,919
Central Support Services	822,070	872,411	873,856	1,445
Other Support Services	1,261,258	1,433,138	1,439,782	6,644
<i>Total Support Services</i>	29,878,697	31,427,034	32,566,470	1,139,436
Community Services	849,106	877,707	907,884	30,177
Outgoing Transfers/Other	627,505	100,503	105,243	4,740
<b>Total Expenditures</b>	<b>77,935,797</b>	<b>79,430,315</b>	<b>78,195,045</b>	<b>(1,235,270)</b>
<b>Revenues over Expenditures</b>	<b>2,879,802</b>	<b>2,855,479</b>	<b>2,946,446</b>	<b>90,967</b>
<b>Beginning Fund Balance</b>	<b>11,121,140</b>	<b>12,784,067</b>	<b>14,000,942</b>	<b>1,216,875</b>
<b>Committed Fund Balance</b>		<b>0</b>	<b>2,796,895</b>	<b>2,796,895</b>
<b>Unrestricted Fund Balance (Est.)</b>	<b>14,000,942</b>	<b>15,639,546</b>	<b>14,150,493</b>	<b>(1,489,053)</b>
<b>Fund Balance as a % of Expenditures</b>	<b>17.96%</b>	<b>19.69%</b>	<b>18.10%</b>	